

Cheyenne County, Colorado

Financial Statements

December 31, 2019

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Independent Auditor's Report

Board of County Commissioners
Cheyenne County, Colorado

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Cheyenne County (the "County"), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The County's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The budgetary comparison information, balance sheet and schedule of revenues, expenditures, and changes in fund balances for the non-major funds, and the local highway finance report are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information as noted above is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information as noted above is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

rfarmer, llc

May 21, 2020

CHEYENNE COUNTY, COLORADO
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2019

The discussion and analysis of the Cheyenne County financial performance provides an overview and analysis of the County's financial activities for the year ended on December 31, 2019. It should be read in conjunction with the accompanying basic financial statements.

FINANCIAL HIGHLIGHTS

- The County's total net position increased \$3,629,840 or 26% during the year.
- Governmental activities' net position increased by \$3,656,016 or 26%.
- Business-Type activities' net position decreased by \$26,176 or 8%.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts – management's discussion and analysis, the basic financial statements, required supplementary information, and a section that presents combining statements for nonmajor governmental funds.

Basic financial statements - include two kinds of statements that present different views of the County.

- **Government-wide financial statements** provide both long-term and short-term information about the County's overall financial status. The required financial statements include statement of net position and statement of activities. The measurement focus is on economic resources and accrual accounting is used. Assets and liabilities include both financial and capital and are reported as short and long term. Revenues and expenses are included regardless of when cash is received or paid.
- **Fund Financial Statements** focus on the individual parts of the County, reporting in more detail the County's operations.
 1. **Government Funds** show how general government services like public safety, public health, highways and streets, social services, culture and recreation, and general government administration were financed in the short term and what remains for future spending. The required financial statements are a balance sheet and statement of revenues, expenditures, and changes in fund balance. Only assets expected to be used and liabilities that come due during the year or soon thereafter are included. Capital assets are not included as assets. The measurement focus is on current financial resources and modified accrual accounting is used to report revenues and expenses that are received during the year or soon thereafter.
 2. **Proprietary Funds** include activities, such as the Ambulance Service, and are operated similar to private business with an economic resource focus and accrual accounting. The required financial statements include Statement of Net Position, Statement of Revenues, Expenses, Changes in Net Position, and Statement of Cash Flows. All assets and liabilities, both financial and capital, long

CHEYENNE COUNTY, COLORADO
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2019

and short-term are provided and all revenues and expenses are included regardless of when cash is received or paid.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information includes budgetary comparison schedules for the General Fund and major special revenue funds.

Other Supplementary Information includes combining statements for nonmajor governmental funds and budget comparison schedules for all nonmajor special revenue funds, capital project fund, fiduciary funds, and proprietary funds.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the County's net position and how they have changed. Net position—the difference between the County's assets and liabilities— is one way to measure the County's financial health, or position.

- Over time, increases or decreases in the County's net position are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the County, additional non-financial factors need to be considered, such as changes in the County's property tax base and the condition of the County's roads.

The government-wide financial statements of the County are divided into two categories:

Governmental Activities – Most of the County's basic services are included here, such as public safety, public health, highways and streets, human services, culture and recreation, and general administration. Property taxes, intergovernmental revenue, and charges for services finance most of these activities.

Business-type Activities: The County charges fees to customers to recover most of the costs of certain activities, which includes the Ambulance Service.

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the County's most significant funds – not the County as a whole. Funds are accounting devices that a County uses to account for specific sources of funding and spending for particular purposes.

CHEYENNE COUNTY, COLORADO
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2019

- Some funds are required by State law and by bond covenants.
- The County Commissioners establish other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants, such as the Conservation Trust Fund.

The County has three kinds of funds:

- **Governmental Funds** – Most of the County's basic services are included in the governmental funds, which focus on the flow of cash in and out and how balances remaining at the end of the year are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps you determine the change in financial resources that can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided on the subsequent page that explains the differences between them.
- **Proprietary Funds** – Services for which the County charges customers a fee is generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long and short-term financial information. The County's Ambulance Fund is a proprietary fund accounting for the charges for ambulance service.
- **Fiduciary Funds:** The County is the trustee, or fiduciary, for the Treasurer's Fund. The Treasurer, by statute, collects and distributes all property tax revenues to other County funds and local governments. The County is responsible for ensuring that the assets reported in this fund are used for their intended purpose. All of the County's fiduciary activities are reported in a separate statement of fiduciary net position. These balances are excluded from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

The County uses fund accounting to comply with finance-related legal requirements.

Governmental Funds – The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. This information is useful in assessing the County's financing requirements. For example, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

CHEYENNE COUNTY, COLORADO
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2019

A summary of the County's net position for the year is as follows:

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Current Assets	14,204,792	9,979,235	82,008	64,786	14,286,800	10,044,021
Other Non-current Assets						
Capital Assets-Net	7,305,391	7,665,042	235,604	274,280	7,540,995	7,939,322
Total Assets	21,510,183	17,644,277	317,612	339,066	21,827,795	17,983,343
Deferred Outflows of Resources						
Current Liabilities	554,189	469,002	5,388	1,270	559,577	470,272
Non-current Liabilities	1,228,231	1,228,231			1,228,231	1,228,231
Total Liabilities	1,782,420	1,697,233	5,388	1,270	1,787,808	1,698,503
Deferred Inflows of Resources	1,943,613	1,818,910	9,042	8,438	1,952,655	18,273
Net Position	17,784,150	14,128,134	303,182	329,358	18,087,332	14,457,492
Net Position consists of:						
Net Investment in Capital Assets	7,665,042	7,665,042	235,604	274,280	7,900,646	7,939,322
Restricted	137,761	138,461			137,761	138,461
Unrestricted	9,981,347	6,324,631	67,578	55,078	10,048,925	6,379,709
Net Position	17,784,150	14,128,134	303,182	329,358	18,087,332	14,457,492

The net position of the County's governmental funds as of December 31, 2019 was \$17,784,150 of which \$9,981,347 was unrestricted and is available for spending at the government's discretion.

The General Fund is the main operating fund of the County. As of December 31, 2019, the General Fund balance was \$6,036,973, of which \$5,899,212 was unassigned. Unassigned fund balance represents 229% of 2019 General Fund expenditures.

CHEYENNE COUNTY, COLORADO
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2019

A summary of the County's change in net position for the year is as follows:

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
Program Revenues:						
Operating Grants and Contributions	6,415,790	2,405,173	(10,659)		6,405,131	2,405,173
Capital Grants and Contributions			11,659		11,659	
Charges for Services	444,655	359,962	44,119	20,620	488,774	380,582
Bad Debts and Contractual Adjustments				(47,035)		(47,035)
Total Program Revenue	<u>6,860,445</u>	<u>2,765,135</u>	<u>45,119</u>	<u>(26,415)</u>	<u>6,905,564</u>	<u>2,738,720</u>
General Revenues:						
Taxes	2,053,385	2,032,083	9,521	9,094	2,062,906	2,041,177
Other	239,148	95,379		26,170	239,148	121,549
Insurance Proceeds						
Investment Earnings	89,232	58,601			89,232	58,601
Total General Revenue	<u>2,381,765</u>	<u>2,186,063</u>	<u>9,521</u>	<u>35,264</u>	<u>2,391,286</u>	<u>2,221,327</u>
Total Revenue	<u>9,242,210</u>	<u>4,951,198</u>	<u>54,640</u>	<u>8,849</u>	<u>4,782,572</u>	<u>4,442,654</u>
Expenses:						
General Government	1,872,955	1,678,419			1,872,955	1,678,419
Judicial and Public Safety	933,468	677,756			933,468	677,756
Highway and Streets	1,879,620	1,594,494			1,879,620	1,594,494
Capital Outlay		154,785				154,785
Health & H.S.	684,585	898,820			684,585	898,820
Culture and Recreation	202,440	93,435			202,440	93,435
Ambulance			100,816	98,361	100,816	98,361
Total Expenses	<u>5,573,068</u>	<u>5,097,709</u>	<u>100,816</u>	<u>98,361</u>	<u>5,673,884</u>	<u>5,196,070</u>
Change in Net Assets before Transfers and Special Items	3,669,142	(146,511)	(46,176)	(89,512)	3,622,966	(236,023)
Transfers	(20,000)		20,000			
Gains (Loss) on Disposal of Assets	6,875	17,719			6,875	17,719
Change in Net Position	<u>3,656,017</u>	<u>(128,792)</u>	<u>(26,176)</u>	<u>(89,512)</u>	<u>3,629,841</u>	<u>(218,304)</u>
Beginning Net Position	14,128,134	14,738,648	329,358	365,751		15,104,399
Ending Net Position	<u>17,784,151</u>	<u>14,609,856</u>	<u>303,182</u>	<u>276,239</u>	<u>18,087,333</u>	<u>14,886,095</u>

Governmental activities revenues are \$9,064,632 an increase of \$4,113,434 from prior year revenues.

Governmental expenses are \$5,213,693 an increase of \$115,984 from prior year expenses.

Business-Type revenues total \$53,640 which is an increase of \$44,791 in revenues from the prior year. Business-Type expenses are \$98,361, an increase of \$2,454 from prior year total expenses.

CHEYENNE COUNTY, COLORADO
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2019

BUDGETARY HIGHLIGHTS

Supplemental Appropriations were approved in the following funds:

- Capital Expenditures \$80,000
- RETAC \$30,000

CAPITAL ASSETS AND DEBT ADMINISTRATION

As of December 31, 2019, Cheyenne County's investment in capital assets for its governmental and business type activities net of accumulated depreciation was \$7,540,996. Capital assets including land, infrastructure, buildings, improvements, and equipment are as follows:

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Land	155,834	155,834	1,500	1,500	157,334	157,334
Infrastructure	3,677,792	3,677,792			3,677,792	3,677,792
Buildings & Improvements	4,369,765	4,304,498	109,980	109,980	4,479,745	4,414,478
Equipment	9,139,102	9,004,434	708,556	708,556	9,847,658	9,712,990
Total	17,342,493	17,142,558	820,036	820,036	18,162,529	17,962,594
Accumulated Depreciation	(10,037,102)	(9,477,516)	(584,431)	(545,756)	(10,621,533)	(10,023,272)
Capital Assets, Net	7,305,391	7,665,042	235,605	274,280	7,540,996	7,939,322

This year's major Governmental capital asset additions included:

- 2019 Jeep Cherokee \$18,737
- District 1 Pickup \$28,900
- District 1 Shop Roof \$65,267
- Sherriff's Office Tahoe \$49,769
- Sherriff's Office Tahoe \$44,900
- Sheriff's Office Pickup \$28,385
- Ricoh Copier \$8,050
- District 2 Mower \$18,900
- District 2 Mower \$18,900

CHEYENNE COUNTY, COLORADO
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2019

- District 3 Mower \$18,000

Long-term Debt – As of December 31, 2019 the County's long-term debt consisted of the following: compensated absences of \$105,191 and landfill closure costs of \$1,123,040.

ECONOMIC FACTORS AND 2020 BUDGET AND RATES

- Growth was assumed to be flat.
- Property tax revenues were budgeted at \$1,958,277.

Governmental activities revenues were budgeted at \$9,042,646, a decrease of \$21,986 from 2019 actual revenues. Expenditures for governmental activities are projected to be \$10,218,641 which is an increase of \$5,004,948 from current year actual expenditures.

The main business-type activity for the County is Ambulance Service. Ambulance Fund revenues were budgeted at \$179,362 which is \$125,722 more than current year actual revenues. Ambulance Fund budgeted expenditures of \$166,761 is \$65,946 more than current year actual expenditures of \$100,815.

REQUESTS FOR INFORMATION

This financial report is designed to provide the citizens, taxpayers, customers and investors and creditors of Cheyenne County, Colorado a general overview of the County's finances and to demonstrate the County's accountability. If you have questions about this report or need additional financial information, contact the Cheyenne County Colorado Commissioners, P.O. Box 567, Cheyenne Wells, Colorado 80810.

Cheyenne County, Colorado
Statement of Net Position
December 31, 2019

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
ASSETS			
Cash and Equivalents	\$ 11,927,282	\$ 51,094	\$ 11,978,376
Receivables	2,133,945	30,914	2,164,859
Internal Balances	30	-	30
Due from Other Governmental Agencies	15,359	-	15,359
Inventories	128,176	-	128,176
Capital Assets			
Land	155,834	1,500	157,334
Infrastructure	3,677,792	-	3,677,792
Buildings	4,369,765	109,980	4,479,745
Equipment and Furniture	9,139,102	708,556	9,847,658
Less: Accumulated Depreciation	<u>(10,037,102)</u>	<u>(584,432)</u>	<u>(10,621,534)</u>
Total Capital Assets	<u>7,305,391</u>	<u>235,604</u>	<u>7,540,995</u>
Total Assets	<u>21,510,183</u>	<u>317,612</u>	<u>21,827,795</u>
LIABILITIES			
Accounts payable and accrued expenses	109,292	5,388	114,680
Due to other governmental agencies	16,914	-	16,914
Unearned Revenue-grants	427,983	-	427,983
Long-term liabilities			
Due in more than one year			
Landfill closure and post-closure costs	1,123,040	-	1,123,040
Compensated absences	105,191	-	105,191
Total liabilities	<u>1,782,420</u>	<u>5,388</u>	<u>1,787,808</u>
Deferred In-Flows of Resources			
Deferred Property Taxes	<u>1,943,613</u>	<u>9,042</u>	<u>1,952,655</u>
NET POSITION			
Net investment in capital assets	7,665,042	235,604	7,900,646
Restricted for:			
TABOR	137,761	-	137,761
Unrestricted	<u>9,981,347</u>	<u>67,578</u>	<u>10,048,925</u>
Total net position	<u>\$ 17,784,150</u>	<u>\$ 303,182</u>	<u>\$ 18,087,332</u>

The accompanying notes to financial statements
are an integral part of these statements.

Cheyenne County, Colorado
Statement of Activities
For the Year Ended December 31, 2019

<u>Functions/Programs</u>	<u>Program Revenue</u>				<u>Net (Expense) Revenue and Changes in Net Position</u>		
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Primary government							
Governmental activities							
General Government	\$ 1,872,955	\$ 167,385	\$ 3,845,776	\$ -	\$ 2,140,206	\$ -	\$ 2,140,206
Judicial and Public Safety	933,468	165,137	281,462	-	(486,869)	-	(486,869)
Highways and Streets	1,879,620	19,582	1,789,609	-	(70,429)	-	(70,429)
Public Health and Human Services	684,585	75,815	490,042	-	(118,728)	-	(118,728)
Culture and Recreation	202,440	16,736	8,901	-	(176,803)	-	(176,803)
Total governmental activities	<u>5,573,068</u>	<u>444,655</u>	<u>6,415,790</u>	<u>-</u>	<u>1,287,377</u>	<u>-</u>	<u>1,287,377</u>
Business-type activities:							
Ambulance	100,816	44,119	(10,659)	11,659	-	(55,697)	(55,697)
Total business-type activities	<u>100,816</u>	<u>44,119</u>	<u>(10,659)</u>	<u>11,659</u>	<u>-</u>	<u>(55,697)</u>	<u>(55,697)</u>
Total primary government	<u>\$ 5,673,884</u>	<u>\$ 488,774</u>	<u>\$ 6,405,131</u>	<u>\$ 11,659</u>	<u>1,287,377</u>	<u>(55,697)</u>	<u>1,231,680</u>
General revenues:							
Taxes:							
Property taxes, levied for general purposes					\$ 2,053,385	\$ 9,521	\$ 2,062,906
Unrestricted investment earnings					89,232	-	89,232
Miscellaneous					239,148	-	239,148
Special item - gain on disposition of assets					6,875	-	6,875
Transfers					(20,000)	20,000	-
Total general revenues, special items, and transfers					<u>2,368,640</u>	<u>29,521</u>	<u>2,398,161</u>
Change in net position					3,656,017	(26,176)	3,629,841
Net position - beginning					14,128,133	329,358	14,457,491
Net position - ending					<u>\$ 17,784,150</u>	<u>\$ 303,182</u>	<u>\$ 18,087,332</u>

The accompanying notes to financial statements
are an integral part of these statements.

Cheyenne County, Colorado
Balance Sheet
Governmental Funds
December 31, 2019

	<u>General</u>	<u>Road & Bridge</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	\$ 5,840,852	\$ 3,784,297	\$ 2,089,495	\$ 11,714,644
Investments	212,640	-	-	212,640
Taxes receivable, net	1,301,428	516,696	125,489	1,943,613
Due from other funds	(30)	-	-	(30)
Receivable from other governments	-	-	15,389	15,389
Other receivables	36,275	110,135	43,922	190,332
Inventories	-	128,176	-	128,176
Total assets	<u>7,391,165</u>	<u>4,539,304</u>	<u>2,274,295</u>	<u>14,204,764</u>
 LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	51,068	18,739	36,619	106,426
Unearned revenue-grants	-	-	430,620	430,620
Due to other funds	-	-	(30)	(30)
Due to other governments	-	-	14,277	14,277
Other payables	1,696	868	303	2,867
Total liabilities	<u>52,764</u>	<u>19,607</u>	<u>481,789</u>	<u>554,160</u>
Deferred in-flows of resources				
Deferred property taxes	1,301,428	516,696	125,489	1,943,613
Total deferred in-flows	<u>1,301,428</u>	<u>516,696</u>	<u>125,489</u>	<u>1,943,613</u>
Fund balance:				
Non-spendable:				
Inventories	-	128,176	-	128,176
Restricted: TABOR	137,761	-	-	137,761
Unassigned:	5,899,212	-	-	5,899,212
Special Revenue Funds:				
Committed	-	3,874,825	1,667,017	5,541,842
Total fund balance	<u>6,036,973</u>	<u>4,003,001</u>	<u>1,667,017</u>	<u>11,706,991</u>
Total liabilities and fund balance	<u>\$ 7,391,165</u>	<u>\$ 4,539,304</u>	<u>\$ 2,274,295</u>	<u>\$ 14,204,764</u>

The accompanying notes to financial statements
are an integral part of these statements.

Cheyenne County, Colorado
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
December 31, 2019

Total fund balances, governmental funds \$ 11,706,991

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the fund financial statements, but are reported in the governmental activities of the Statement of Net Position. 7,305,391

Some liabilities, (such as Notes Payable, Landfill Closure and Postclosure Costs, and Long-term Compensated Absences are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position. (1,228,231)

Rounding (1)

Fund Balances of Governmental Activities in the Statement of Net Position \$ 17,784,150

The accompanying notes to financial statements
are an integral part of these statements.

Cheyenne County, Colorado
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2019

	<u>General</u>	<u>Road & Bridge</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES				
Taxes	\$ 1,779,292	\$ 136,026	\$ 138,067	\$ 2,053,385
Fees and fines	5,137	-	-	5,137
Licenses and permits	7,840	18,273	-	26,113
Intergovernmental	3,919,713	1,803,569	658,966	6,382,248
Charges for services	323,366	300	61,951	385,617
Investment earnings	89,232	-	-	89,232
Miscellaneous	14,019	1,098	63,227	78,344
Rent Income	38,148	-	-	38,148
Donations	6,408	-	-	6,408
Total revenues	<u>6,183,155</u>	<u>1,959,266</u>	<u>922,211</u>	<u>9,064,632</u>
EXPENDITURES				
Current:				
General government	1,770,188	-	7,545	1,777,733
Judicial	53,924	-	-	53,924
Public safety	618,583	-	-	618,583
Highways and street	-	1,427,469	-	1,427,469
Health	6,120	-	557,945	564,065
Human services	-	-	325,606	325,606
Culture and recreation	136,502	-	10,000	146,502
Capital Outlay	-	149,967	149,844	299,811
Total Expenditures	<u>2,585,317</u>	<u>1,577,436</u>	<u>1,050,940</u>	<u>5,213,693</u>
Excess (deficiency) of revenues over expenditures	<u>3,597,838</u>	<u>381,830</u>	<u>(128,729)</u>	<u>3,850,939</u>
OTHER FINANCING SOURCES (USES)				
Other source	92,014	85,714	-	177,728
Transfers in	-	-	15,000	15,000
Transfers out	(35,000)	-	-	(35,000)
Total other financing sources (uses)	<u>57,014</u>	<u>85,714</u>	<u>15,000</u>	<u>157,728</u>
SPECIAL ITEM				
Proceeds from sale of assets	-	-	7,000	7,000
Net change in fund balance	<u>3,654,852</u>	<u>467,544</u>	<u>(106,729)</u>	<u>4,015,667</u>
Fund balance - beginning	<u>2,382,121</u>	<u>3,535,457</u>	<u>1,773,746</u>	<u>7,691,324</u>
Fund balance - ending	<u>\$ 6,036,973</u>	<u>\$ 4,003,001</u>	<u>\$ 1,667,017</u>	<u>\$ 11,706,991</u>

The accompanying notes to financial statements
are an integral part of these statements.

Cheyenne County, Colorado
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of
Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2019

Net change in fund balances - total governmental funds: \$ 4,015,667

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period. This is the amount by which capital outlay of \$299,811 is less than depreciation of \$659,337 in the current period. (359,526)

Governmental funds report the entire net sales price (proceeds) from sale of an asset as revenue because it provides current financial resources. In contrast, the Statement of Activities reports only the gain or loss on the sale of the assets. Thus, the change in net assets differs from the change in fund balance by the undepreciated basis of the assets disposed. (124)

Change in net position of governmental activities \$ 3,656,017

The accompanying notes to financial statements
are an integral part of these statements.

Cheyenne County, Colorado
Statement of Net Position
Proprietary Funds
December 31, 2019

	Enterprise Funds	
	Ambulance Fund	Total
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 51,095	\$ 51,095
Accounts Receivable, net	21,872	21,872
Property taxes	9,042	9,042
Total current assets	82,009	82,009
Non-current assets:		
Capital Assets:		
Land	1,500	1,500
Buildings	109,980	109,980
Equipment and Furniture	708,556	708,556
Less Accumulated depreciation	(584,432)	(584,432)
Total non-current assets	235,604	235,604
Total assets	317,613	317,613
LIABILITIES		
Current Liabilities:		
Accounts payable	5,388	5,388
Total current liabilities	5,388	5,388
Total liabilities	5,388	5,388
DEFERRED INFLOWS OF RESOURCES		
Deferred Revenues-property taxes	9,042	9,042
NET POSITION		
Net investment in capital assets	235,604	235,604
Unrestricted	67,579	67,579
Total net position	\$ 303,183	\$ 303,183

The accompanying notes to financial statements
are an integral part of these statements.

Cheyenne County, Colorado
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2019

	Enterprise Funds	
	Ambulance Fund	Total
OPERATING REVENUES		
Charges for services	\$ 45,285	\$ 45,285
Bad debts and contractual adjustments	(25,205)	(25,205)
Miscellaneous revenue	24,039	24,039
Property taxes	9,521	9,521
Total operating revenues	<u>53,640</u>	<u>53,640</u>
OPERATING EXPENSES		
Personal services	15,683	15,683
Contractual services	1,772	1,772
Repairs and maintenance	30,750	30,750
Other supplies and expenses	6,463	6,463
Insurance claims and expenses	90	90
Miscellaneous expenses	7,381	7,381
Depreciation	38,676	38,676
Total Operating Expenses	<u>100,815</u>	<u>100,815</u>
Operating income (loss)	<u>(47,175)</u>	<u>(47,175)</u>
Income (loss) before other financing sources (uses)	(47,175)	(47,175)
OTHER FINANCING SOURCES (USES)		
Operating contributions and grants	1,000	1,000
Transfers in	20,000	20,000
Change in net position	<u>(26,175)</u>	<u>(26,175)</u>
Total net position - beginning	<u>329,358</u>	<u>329,358</u>
Total net position - ending	<u>\$ 303,183</u>	<u>\$ 303,183</u>

The accompanying notes to financial statements
are an integral part of these statements.

Cheyenne County, Colorado
Statement of Cash Flows
Proprietary Fund Types
for the year ended December 31, 2019

CASH FLOWS FROM OPERATING ACTIVITIES:	<u>Ambulance</u>	<u>Total</u>
Cash Received from Charges for Services	\$ 34,482	\$ 34,482
Cash Received from Miscellaneous Sources	24,039	24,039
Cash Received from Property Taxes	9,521	9,521
Cash Payments to Suppliers for Goods & Services	(42,337)	(42,337)
Cash Payments for Salaries & Benefits	(15,683)	(15,683)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>10,022</u>	<u>10,022</u>
 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfers In	20,000	20,000
Contributions and grants	56,060	56,060
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	<u>76,060</u>	<u>76,060</u>
 NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	 86,082	 86,082
 Cash & Cash Equivalents:		
Beginning of Year	<u>(34,987)</u>	<u>(34,987)</u>
 End of Year	 <u>\$ 51,095</u>	 <u>\$ 51,095</u>

The accompanying notes to financial statements
are an integral part of these statements.

Cheyenne County, Colorado
Statement of Cash Flows
Proprietary Fund Types
for the year ended December 31, 2019
(continued)

RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:	<u>Ambulance</u>	<u>Total</u>
Operating Income (Loss)	\$ (47,175)	\$ (47,175)
Adjustments to Reconcile Operating Income To Net Cash Provided by Operating Activities:		
Bad Debts	25,205	25,205
Depreciation	38,676	38,676
Change in Assets and Liabilities:		
(Increase) Decrease in Accounts Receivables	(10,803)	(10,803)
Increase (Decrease) in Accounts Payable	4,119	4,119
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>10,022</u>	<u>10,022</u>
Analysis of cash:		
Cash with County Treasurer	<u>51,095</u>	<u>51,095</u>
TOTAL	<u>\$ 51,095</u>	<u>\$ 51,095</u>

The accompanying notes to financial statements
are an integral part of these statements.

Cheyenne County, Colorado
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2019

	TOTAL AGENCY FUNDS
ASSETS:	
Cash and cash equivalents	<u>\$ 707,625</u>
Total assets	<u>707,625</u>
LIABILITIES:	
Due to other governmental units	<u>707,625</u>
Total liabilities	<u>\$ 707,625</u>

Cheyenne County, Colorado
Notes to Financial Statements
December 31, 2019

Note 1 **Summary of Significant Accounting Policies**

The financial statements of Cheyenne County, Colorado (the County) have been prepared in conformity with generally accepted accounting principles as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Reporting Entity

The financial reporting entity consists of (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The reporting entity's financial statements should present the funds of the primary government (including its blended component unity, which are, in substance, part of the primary government) and provide an overview of the discretely presented component units. Blended component units, although legally separate entities, are, in substance, part of the County's operations. Discretely presented component units, if any, are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County.

Based on the above criteria, the following entities have been included in the County's basic financial statements using the blended presentation.

Emergency Telephone Authority

The Authority has no corporate powers separate from the County and is not financially independent.

Plains to Peaks Regional Emergency Medical & Trauma Advisory Council (RETAC)

The RETAC has been established by an intergovernmental agreement between five counties. The counties have agreed to blend its accounting into Cheyenne County's financial statements as a special revenue fund.

There are not any other entities that should be included in the County's financial statements.

Government-Wide and Fund Financial Statements

The government-wide financial statements (the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenue, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or activity are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from government-wide financial statements. Major individual government funds and individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentations

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the County's governmental and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available.

“Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, revenues are considered to be available if collected within sixty days after year-end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgements, are recorded only when payment is due.

Property taxes, franchise fees, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales tax collected and held at year end on behalf of the County is also recognized as revenue if collected within sixty days after year end. Expenditure-driven grants are recognized as revenue when qualifying expenditures have been incurred and all other grant requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing goods and services in connection with an enterprise fund’s ongoing operations. The principal operating revenues of the County’s enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fund Accounting

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controls.

The County reports the following major governmental funds:

General Fund – The general fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Road and Bridge Fund – This fund records cost related to county road and bridge construction and maintenance. By state law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and

bridge taxes is allocated to cities and towns for their road and street activities.

The County has the following non-major special revenue funds:

Human Services Fund – As required by state law, this fund is used to account for all federal and state public aid and assistance programs administered by the County.

Capital Project Fund – The fund accounts for the majority of capital outlay expenditures for the County. Property taxes and grants are the major sources of revenues.

Conservation Trust Fund – This fund accounts for lottery proceeds required to be expended solely on park and recreation improvements.

Eastern Cheyenne County Pest Control Fund – This fund accounts for property taxes restricted for weed and pest control services. This fund ceased operating January 1, 2018 and is now winding down.

Emergency Telephone Authority Fund – This fund accounts for all emergency services and communications.

RETAC Fund – This fund accounts for federal and state grants for regional emergency medical and trauma services.

Public Health Agency Fund – This fund accounts for public health revenues and expenses relating to health services provided by the County.

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

The following is the County's major proprietary fund:

Ambulance Fund – This fund accounts for all financial activities associated with the County's ambulance service.

Short-Term Interfund Receivables and Payables

The County from time to time authorizes advances between County funds. Interfund receivables and payables are classified as internal balances on the government-wide statement of net position and are classified as due to/due from other funds on the balance sheet.

Receivables

For all revenue, the County uses sixty days as receivable under the modified accrual basis of accounting for all governmental funds.

Allowance for Doubtful Accounts

The Ambulance Fund has established an allowance account equal to approximately 70% of the ending accounts receivable balance.

Inventory

Inventory is valued at lower of cost (first in, first out) or market. Inventory in the special revenue fund consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are purchased. Reported inventories are equally offset by a fund balance restriction which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

Prepayments

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Cash and Cash Equivalents

For the purposes of the statement of cash flows, the County considers all highly liquid investments, including restricted assets, with a maturity of three months or less when purchased to be cash equivalents.

Capital Assets

Capital assets, which include property, plant, vehicles, equipment and infrastructure assets (e.g. roads, bridges and similar items), are capitalized at actual or estimated costs. Donations of such assets are recorded at estimated fair value at the time of donation. Capital assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

Maintenance, repairs and minor renovations are recorded as expenditures when incurred. Major additions and improvements are capitalized. When assets used in the operation of a government fund type are sold, the proceeds of the sale are recorded as revenues in the appropriate government fund. The County reports gains and losses on the disposal of capital assets (carrying value less sale proceeds, if any) in the government-wide statements of activities and enterprise

fund operating statement. Interest incurred during the construction phase of capital assets of business-type activities is included in the capitalized value of the assets constructed.

Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. The County's capital assets are depreciated using the straight-line method over the estimated useful lives of the fixed assets. Depreciation of all capital assets used in governmental activities and by proprietary funds is charged as an expense against their operations. Estimated useful lives are as follows:

Infrastructure	30-60 years
Equipment	4-50 years
Buildings & Improvements	15-60 years

The government-wide financial statements include infrastructure assets reported retroactively back to 1995.

Property Taxes

Property taxes are levied, assessed, become due and attach as an enforceable lien on property as of January 1. Taxpayers have the option of paying their taxes in full on or before April 30 or paying in two installments, one half due by February 28 and the remaining half due by June 15. Unpaid taxes become delinquent as of August 1 and are subject to collection procedures on or after October 1. The County bills and collects its own property taxes. Property taxes along with taxes for the schools, towns and special districts are accounted for in the agency fund.

Compensated Absences

Vacation and sick pay is accrued in the appropriate fund accounts according to the County's vacation and sick pay policy at the employee's prevailing was as of the last day of the year. The liability for compensated absences does not exceed a normal year's accumulation.

Fund Equity

In the fund Governmental financial statements, the following classifications describe the relative strength of spending constraints.

Nonspendable Fund Balance – This is the portion of fund balance that cannot be spent because it is either not in spendable form (such as inventory and prepaid amounts) or is legally or contractually required to be maintained intact.

Restricted Fund Balance – This is the portion of fund balance constrained to being used for a specific purpose by external parties (such as grantors or bondholders), constitutional provisions or enabling legislation.

Committed Fund Balance – This is the portion of fund balance constrained for specific purposes according to the limitations imposed by the County’s highest level of decision-making authority, the County Commissioners, prior to the end of the current fiscal year. The constraint may be removed or changed only through formal action of the County Commissioners.

Assigned Fund Balance – This is the portion of fund balance set aside for planned or intended purposes but is neither restricted nor committed. The intended use may be expressed by the County Commissioners or other individuals authorized to assign funds to be used for a specific purpose. Assigned fund balances in special revenue funds will also include any remaining fund balance that is not restricted or committed. This classification is necessary to indicate that those funds are, at a minimum, intended to be used for the purpose of that particular fund.

Unassigned Fund Balance – This is the residual portion of fund balance that does not meet any of the above criteria. The County will only report a positive unassigned fund balance in the General Fund.

When both restricted and unrestricted fund balance are available for use, it is the County’s policy to use restricted amounts first. Unrestricted fund balance will be used in the following order: committed, assigned and unassigned.

Note 2 Budgetary Information

The County follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to October 15, each office submits to the Board of County Commissioners a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures.
2. A public hearing is conducted at the courthouse to obtain taxpayers’ comments.
3. Prior to January 1, the budget is legally enacted through passage of a resolution. Once enacted, budget may be amended by passage of a supplemental appropriation. Original and final amended budgets are included in the financial statements. All appropriations lapse at year end.
4. Budgets for the general, special revenue and expendable trust funds are adopted on a basis consistent with generally accepted

accounting principles (GAAP). The proprietary fund budget is on a non-GAAP basis.

The legal level of budgetary control, that is the level at which expenditures cannot legally exceed the appropriated amount, is established at the individual fund level for all funds.

Supplemental budgets were adopted for 2019. The ambulance fund overspent its budget.

Note 3 Deposits and Investments

Deposits

The County reports investments at cost. The County's deposits and cash on hand are as follows:

Cash on hand	\$ 5,134
Cash in savings and checking accounts	8,812,566
Certificates of Deposit	<u>4,000,000</u>
Total	<u>\$ 12,817,700</u>

Custodial Credit Risk

Deposits are exposed to custodial credit risk (the risk that, in the event of the failure of a depository financial institution, the government would not be able to recover deposits or would not be able to recover collateral securities that are in the possession of an outside party), if they are not covered by depository insurance and are collateralized with securities held by the pledging financial institution, except for deposits collateralized by certain types of collateral pools including a single financial institution collateral pool where the fair value of the pool is equal to or exceeds all uninsured public deposits held by the financial institution (e.g. deposits insured by the Public Deposit Protection Act (PDPA)). Accordingly, none of the County's deposits as of year-end, are deemed to be exposed to custodial credit risk. The County has no policy regarding custodial credit risk for deposits.

All County investments are held in bank certificates of deposit. These certificates are either insured by the Federal Deposit Insurance Corporation (FDIC) or PDPA and are not exposed to any other investment risks.

Colorado statutes specify in which instruments the local government may invest, which include:

1. Repurchase agreements in obligations of the United States;

2. Obligations of the United States or obligations unconditionally guaranteed by the United States;
3. General obligation or revenue bonds of any state, District of Columbia, U.S. territory or any of the subdivisions, with certain limitations;
4. Commercial paper, with certain limitations;
5. Any obligation, certificate of participation or lease/purchase of the investing public entity;
6. Money market fund, with certain limitations, which invest in the types of securities listed above;
7. Guaranteed investment contracts, with certain limitations;
8. Participation with other local governments in pooled investment funds (trusts) which are supervised by participating governments and must comply with the same restrictions on cash deposits and investments.

Note 4 Capital Assets

Governmental Activities

A summary of changes in governmental activity capital assets is as follows:

	Dec 31 2018	Additions	Transfers/ Deletions	Dec 31 2019
Non-depreciable assets:				
Land	\$ 155,834	\$ -	\$ -	\$ 155,834
Total non-depreciable assets	155,834	-	-	155,834
Depreciable assets:				
Buildings & Improvements	4,304,498	65,267	-	4,369,765
Equipment	9,004,434	250,952	(116,284)	9,139,102
Infrastructure	3,677,792	-	-	3,677,792
Total depreciable assets	16,986,724	316,219	(116,284)	17,186,659
Total capital assets	17,142,558	316,219	(116,284)	17,342,493
Less accumulated depreciation	(9,477,516)	(659,337)	99,751	(10,037,102)
Total capital assets, net	\$ 7,665,042	\$ (343,118)	\$ (16,533)	\$ 7,305,391

Depreciation expense was charged to functions/programs of the County as follows:

General Government	\$ 84,313
Public Safety	44,223
Highways and Streets	452,151
Health	22,712
Culture and Recreation	55,938
Total depreciation expense - Governmental Activities	<u>\$ 659,337</u>

Business-Type Activities

A summary of changes in Enterprise Funds capital assets is as follows:

	Dec 31 2018	Additions	Transfers/ Deletions	Dec 31 2019
Non-depreciable assets:				
Land	\$ 1,500	\$ -	\$ -	\$ 1,500
Depreciable assets:				
Buildings & Improvements	109,980	-	-	109,980
Equipment	708,556	-	-	708,556
Total depreciable assets	818,536	-	-	818,536
Total capital assets	820,036	-	-	820,036
Less accumulated depreciation	(545,756)	(38,675)	-	(584,431)
Total capital assets, net	\$ 274,280	\$ (38,675)	\$ -	\$ 235,605

Depreciation expense was charged to functions/programs of the County as follows:

Ambulance	<u>\$ 38,675</u>
-----------	------------------

Note 5 Interfund Transactions

The following is a summary of interfund transfers for the year as presented in the fund financial statements.

Transfers In	Transfers Out	Amount	Purpose
Public Health Agency Fund	General Fund	\$ 15,000	Operating
Ambulance	General Fund	\$ 20,000	Operating

Note 6 Landfill Closure and Post Closure Costs

Landfill

The County operates two solid waste landfills and is required by federal and state laws and regulations to provide closure and post-closure future costs. The County is required to perform certain maintenance and monitoring functions for thirty years after closure. These costs are reported as liabilities in the Statement of Net position under Governmental Activities each year the landfill is operated based on landfill capacity used as of December 31.

Cheyenne Wells Site

The County closed the site during 2014. Future additional costs may be incurred depending on results of soil samples, test wells, changes due to inflation, deflation, technology or applicable federal and state regulations.

Closure and post-closure care financial assurances are being met by the local financial test.

First View Site

Cell 1

The County has estimated total closure costs of \$104,867 and post-closure costs of \$246,159. As of December 31, 2019, the total liability recognized for landfill closure based on use of 100% of the estimated capacity of Cell 1 is \$351,026.

Cell 2

The County has estimated total closure costs of \$105,808 and post-closure costs of \$264,075. As of December 31, 2019, the total liability recognized for landfill closure based on use of 100% of the estimated capacity of Cell 2 is \$369,883.

Cell 3

The County has estimated total closure costs of \$139,039 and post-closure costs of \$109,699. As of December 31, 2019, the total liability recognized for landfill closure based on use of 15% of the estimated capacity of Cell 3 is \$248,739.

Cell 10

The County has not estimated cost of closure and post-closure costs of Cell 10. Due to changing costs and technology it is anticipated that the closure and post-closure costs of Cell 10 will be within the costs of previous cells. Cell 10 was approximately 63% full as of December 31, 2019.

Cell 4 – Asbestos

The County has estimated total closure costs of \$36,771 and post-closure costs of \$99,873. As of December 31, 2019, the total liability recognized for landfill closure based on use of 100% of the estimated capacity of Cell 4 is \$1,144,379, that also includes \$38,087 for the Cheyenne Wells cell.

The landfill is projected to have one year remaining on the present cell, assuming no additional excavation. Future additional costs may be incurred depending on results of soil samples, test wells, changes due to inflation, deflation, technology or applicable federal and state regulations.

Closure and post-closure care financial assurances are being met by the local financial test.

Note 7 Pension Plans

The County provides pension benefits for all of its full-time employees and part-time employees who work at least 32 hours per week for 12 months out of the year through a defined contribution plan administered by CCOERA. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate after ninety (90) days of service. The County rate of contribution is 4%. The employee must contribute 4% and may contribute more at their election. The County's contributions for each employee and interest allocated to the employee's account are fully vested immediately. Plan provisions and contribution requirements are established and may be amended by the Commissioners.

The County's total payroll during 2019 was \$1,925,673. Both the County and the covered employees made the required contributions for the current year.

The amount contributed by the employees and the employer was \$67,839, based on eligible payroll of \$1,695,975.

A deferred compensation plan under Section 457 of the Internal Revenue code is also available to all eligible employees for voluntary contributions of up to a maximum specified by the Internal Revenue Service. Employees are eligible to participate after 90 days of service. The plan is administered by CCOERA and plan provisions are established and may be amended by the Commissioners.

Note 8 Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters.

County Worker's Compensation Pool

The County is exposed to various risks of loss related to injuries of employees while on the job. In January, 1985, due to the high cost of obtaining worker's compensation insurance, the County joined together with other Counties in the State of Colorado to form the County Worker's Compensation Pool (CWCP), a public entity risk pool operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CSCP for its worker's compensation insurance coverage. The intergovernmental agreement of formation of CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for

member claims in excess of a specified self-insured retention, which is determined each policy year. There have been no significant reductions in coverage from the prior year and settled claims have not exceeded coverage in any of the past three fiscal years.

Colorado Counties Casualty and Property Pool

The County is exposed to various risks of loss related to property and casualty losses. In February, 1987, the County, due to the high cost of property and liability insurance, joined together with other Counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CAPP for its property and casualty insurance coverage. The intergovernmental agreement of formation of CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for member claims in excess of a specified self-insured retention, which is determined each policy year. There have been no significant reductions in coverage from the prior year and settled claims have not exceeded coverage in any of the past three fiscal years.

Colorado Counties Health Insurance Pool

The County is exposed to various risks of loss related to health insurance coverage. In June, 1988, the County, due to the high cost of health coverage, joined together with other Counties in the State of Colorado to form the County Health Insurance Pool, a public entity risk pool operating as a common risk management and insurance program for member counties. The County pays monthly premiums for health insurance coverage. The intergovernmental agreement provides that the pool will be financially self-sustaining through member contributions and additional assessments. There have been no significant reductions in coverage from the prior year and settled claims have not exceeded coverage in any of the past three fiscal years.

Note 9 Long-Term Debt

The changes in long-term debt during 2019 are summarized as follows:

	Dec 31 2018	Additions	Payments	Dec 31 2019	Due Within One Year
Governmental Activities					
Compensated Absences	\$ 105,191	\$ -	\$ -	\$ 105,191	\$ -
Landfill Closure	1,123,040	21,338	-	1,144,378	-
	<u>\$1,228,231</u>	<u>\$ 21,338</u>	<u>\$ -</u>	<u>\$1,249,569</u>	<u>\$ -</u>

Compensated absences are normally paid from the funds reporting payroll and related expenditures, including the General Fund, Road and Bridge Fund, Human Service Fund, RETAC Fund, Public Health Agency Fund and East Cheyenne County Pest Control Fund. Landfill closure costs are payable from the General Fund.

Note 10 Joint Venture

District Attorney

The District Attorney for the Fifteenth Judicial District is a joint venture between four counties. The District Attorney represents the people of the four counties and is established by state statute. The District Attorney is an elected office and the counties comprising the District, other than approving their respective portion of the budget, do not excuse oversight responsibility, significantly affect operations, nor do they have a financial obligation beyond the budget. During 2019, the County made payments of \$37,868 to the Office of the District Attorney which are included in the General Fund.

The report of the Office of the District Attorney for the Fifteenth District may be obtained at the following address:

Office of the District Attorney
Fifteenth Judicial District
P. O. Box 1135
Lamar, Colorado 81052
(719) 336-7446

Note 11 Contingencies

TABOR

In November, 1992, Colorado voters passed a constitutional amendment (the TABOR amendment) to the State Constitution (Article X, Section 20) which required voter approval for any increases in mill levies, revenue limits, spending limits and creation of multi-year debt. In addition, the amendment requires that a 3% reserve be established for emergencies.

In 1996 the County electorate passed a ballot measure to allow the County to collect and spend excess revenues without limitations to the provisions of Article X, Section 20 of the Colorado Constitution.

The County has \$137,761 restricted within the General Fund for the emergency reserve under the TABOR amendment.

The County believes that it is in compliance with the provisions of the TABOR amendment. However, many provisions of the TABOR amendment are complex and subject to further interpretation and will require judicial interpretation.

Landfill

Management has estimated the County's liability for closure and partial closure costs associated with two landfill cells located within the County based on current understanding of laws and regulations in accordance with GASB Statements. Additional costs or reductions in current estimates may be incurred depending on results of soil samples, test wells and final federal and state regulations.

Note 12 East Cheyenne Pest Control District

The commissioners voted to close the operations of the Pest Control District effective January 1, 2018. As such, certain assets were sold or transferred to other County funds. In addition, discussions were held on how to refund the Pest Control district's cash to the applicable taxpayers.

Note 13 EBT Authorizations

Refer to the following page for the Schedule of EBT Authorizations.

Note 13
(CONTINUED)

Department of Human Services
Schedule of EBT Authorizations, Warrant Expenditures and Total Expenditures
for the year ended December 31, 2019

Program	County EBT Authorizations	County Share of Authorizations	Expenditures By County Warrant	County EBT Authorizations and Expenditures by County Warrant	Total Expenditures
Regular County Administration	\$ -	\$ -	\$ 74,011	\$ 74,011	25,900
Adult Protection Services	-	-	8,452	8,452	11,659
Child Support	-	-	61,668	61,668	61,668
CMP (Meaningful Min)	-	-	1,384	1,384	1,384
Food Assistance Administration	219,738	-	3,596	223,331	3,593
Medical Assistance Administration	-	-	6,494	6,494	6,494
Non Allocated	-	-	748	748	748
Wide Cost Allocation	-	-	-	-	(701)
Medicaid Transportation	-	-	19,866	19,866	19,866
Colorado Works	28,519	7,585	6,015	34,534	19,315
Child Care	3,604	3,616	1,527	5,131	7,053
Child Welfare	8,460	1,097	56,663	65,123	92,414
Core	476	-	558	1,144	668
Low-Energy Assistance Program	32,363	-	4,586	36,949	4,586
Aid to the Needy Disabled	9,899	1,882	-	9,899	1,882
Home Care Allowance	-	-	-	-	-
Old Age Pension	23,764	-	1,969	25,733	2,856
General Assistance	-	-	-	-	-
Employment 1st	-	-	4,397	4,397	4,397
Sub-Total	326,824	14,180	251,933	578,864	263,781
Food Assistance	-	-	34,101	34,101	34,101
Grand Total	\$ 326,824	\$ 14,180	\$ 286,034	\$ 612,965	\$ 297,881

Cheyenne County, Colorado
Budget and Actual
General
For the year ended December 31, 2019

	Budgeted Amounts		Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Property Taxes	\$ 1,752,857	\$ 1,752,857	\$ 1,779,292	\$ 26,435
Fees and fines	5,400	5,400	5,137	(263)
Licenses and permits	7,600	7,600	7,840	240
Intergovernmental	293,700	293,700	3,919,713	3,626,013
Charges for services	284,285	284,285	323,366	39,081
Investment earnings	36,010	36,010	89,232	53,222
Rental income	25,900	25,900	38,148	12,248
Donations	6,640	6,640	6,408	(232)
Miscellaneous	1,900	1,900	14,019	12,119
Total revenues	<u>2,414,292</u>	<u>2,414,292</u>	<u>6,183,155</u>	<u>3,768,863</u>
EXPENDITURES				
Current:				
General government	1,894,902	1,894,902	1,770,188	124,714
Judicial	73,848	73,848	53,924	19,924
Public Safety	671,456	671,456	618,583	52,873
Health	226,620	226,620	6,120	220,500
Culture and recreation	126,550	126,550	136,502	(9,952)
Capital Outlay	13,000	13,000	-	13,000
Total Expenditures	<u>3,006,376</u>	<u>3,006,376</u>	<u>2,585,317</u>	<u>421,059</u>
Excess (deficiency) of revenues over expenditures	<u>(592,084)</u>	<u>(592,084)</u>	<u>3,597,838</u>	<u>4,189,922</u>
OTHER FINANCING SOURCES (USES)				
Other source	1,000	1,000	92,014	91,014
Transfers out	(80,000)	(80,000)	(35,000)	(45,000)
Total other financing sources (uses)	<u>(79,000)</u>	<u>(79,000)</u>	<u>57,014</u>	<u>46,014</u>
SPECIAL ITEM				
Proceeds from sale capital assets	1,000	1,000	-	(1,000)
Net change in fund balance	<u>(670,084)</u>	<u>(670,084)</u>	<u>3,654,852</u>	<u>4,324,936</u>
Fund balance - beginning	2,306,033	2,306,033	2,382,121	76,088
Fund balance - ending	<u>\$ 1,635,949</u>	<u>\$ 1,635,949</u>	<u>\$ 6,036,973</u>	<u>\$ 4,401,024</u>

Cheyenne County, Colorado
Budget and Actual
Road & Bridge
For the year ended December 31, 2019

	Budgeted Amounts		Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Property Taxes	\$ 135,688	\$ 135,688	\$ 136,026	\$ 338
Licenses and permits	9,200	9,200	18,273	9,073
Intergovernmental	1,454,970	1,454,970	1,803,569	348,599
Charges for services	250	250	300	50
Miscellaneous	100	100	1,098	998
Total revenues	<u>1,600,208</u>	<u>1,600,208</u>	<u>1,959,266</u>	<u>359,058</u>
EXPENDITURES				
Current:				
Highways and roads	1,789,940	1,789,940	1,427,469	362,471
Capital Outlay	159,378	159,378	149,967	9,411
Total Expenditures	<u>1,949,318</u>	<u>1,949,318</u>	<u>1,577,436</u>	<u>371,882</u>
Excess (deficiency) of revenues over expenditures	<u>(349,110)</u>	<u>(349,110)</u>	<u>381,830</u>	<u>730,940</u>
OTHER FINANCING SOURCES (USES)				
Other source	19,133	19,133	85,714	66,581
Total other financing sources (uses)	<u>19,133</u>	<u>19,133</u>	<u>85,714</u>	<u>66,581</u>
Net change in fund balance	(329,977)	(329,977)	467,544	797,521
Fund balance - beginning	3,483,324	3,483,324	3,535,457	52,133
Fund balance - ending	<u>\$ 3,153,347</u>	<u>\$ 3,153,347</u>	<u>\$ 4,003,001</u>	<u>\$ 849,654</u>

Cheyenne County, Colorado
Budget and Actual
Ambulance Fund
For the year ended December 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts,</u> <u>Budgetary</u> <u>Basis</u>	<u>Variance with</u> <u>Final Budget -</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Property Taxes	\$ 8,439	\$ 8,439	\$ 9,521	\$ 1,082
SO Taxes	1,000	1,000	-	(1,000)
Charge for services, net of contractual adjustments	20,000	20,000	45,285	25,285
Grants	13,000	13,000	1,000	(12,000)
Miscellaneous	300	300	24,039	23,739
Total revenues	<u>42,739</u>	<u>42,739</u>	<u>79,845</u>	<u>37,106</u>
EXPENDITURES				
Personal services	20,000	20,000	15,683	4,317
Contractual services	6,190	6,190	1,772	4,418
Repairs and maintenance	25,992	25,992	30,750	(4,758)
Other supplies and expenses	8,000	8,000	6,463	1,537
Insurance claims and expenses	830	830	90	740
Bad debts	5,000	5,000	25,205	(20,205)
Miscellaneous	5,000	5,000	7,381	(2,381)
Total Operating Expenses	<u>71,012</u>	<u>71,012</u>	<u>87,344</u>	<u>(16,332)</u>
Operating income (loss)	<u>(28,273)</u>	<u>(28,273)</u>	<u>(7,499)</u>	<u>20,774</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	20,000	20,000	20,000	-
Total other financing sources and uses	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
RECONCILING ITEM				
Depreciation	-	-	(38,676)	38,676
Net change in net position	(8,273)	(8,273)	(26,175)	(17,902)
Net position - beginning	48,119	48,119	329,358	281,239
Net position - ending	<u>\$ 39,846</u>	<u>\$ 39,846</u>	<u>\$ 303,183</u>	<u>\$ 263,337</u>

**Cheyenne County, Colorado
Balance Sheet
Other Governmental Funds
December 31, 2019**

	<u>Capital Projects</u>	<u>Conservation Trust</u>	<u>RETAC</u>	<u>Eastern Cheyenne County Pest Control</u>	<u>Emergency Telephone Authority</u>	<u>Public Health</u>	<u>Department of Human Services</u>	<u>Total Governmental Funds</u>
ASSETS								
Cash and cash equivalents	\$ 1,069,846	\$ 14,568	\$ 189,881	\$ 200,757	\$ 94,914	\$ 101,254	\$ 418,275	\$ 2,089,495
Taxes receivable, net	72,983	-	-	-	-	-	52,506	125,489
Receivable from other governments	-	-	-	-	-	-	15,389	15,389
Other receivables	-	-	-	-	1,268	42,656	(2)	43,922
Total assets	<u>1,142,829</u>	<u>14,568</u>	<u>189,881</u>	<u>200,757</u>	<u>96,182</u>	<u>143,910</u>	<u>486,168</u>	<u>2,274,295</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	-	-	3,310	49	-	2,815	30,445	36,619
Due to other funds	-	-	-	-	-	(30)	-	(30)
Unearned revenues-grants	-	-	186,493	-	-	-	244,127	430,620
Due to other governments	-	-	-	-	-	-	14,277	14,277
Other payables	-	-	78	-	-	225	-	303
Total liabilities	<u>-</u>	<u>-</u>	<u>189,881</u>	<u>49</u>	<u>-</u>	<u>3,010</u>	<u>288,849</u>	<u>481,789</u>
Deferred in-flows of resources								
Deferred property taxes	72,983	-	-	-	-	-	52,506	125,489
Total deferred in-flows	<u>72,983</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>52,506</u>	<u>125,489</u>
Fund balances:								
Non-spendable								
Committed	1,069,846	14,568	-	200,708	96,182	140,900	144,813	1,667,017
Total fund balance	<u>1,069,846</u>	<u>14,568</u>	<u>-</u>	<u>200,708</u>	<u>96,182</u>	<u>140,900</u>	<u>144,813</u>	<u>1,667,017</u>
Total liabilities and fund balance	<u>\$ 1,142,829</u>	<u>\$ 14,568</u>	<u>\$ 189,881</u>	<u>\$ 200,757</u>	<u>\$ 96,182</u>	<u>\$ 143,910</u>	<u>\$ 486,168</u>	<u>\$ 2,274,295</u>

Cheyenne County, Colorado
Statement of Revenues, Expenditures and Changes in Fund Balances
Other Governmental Funds
For the Year Ended December 31, 2019

	<u>Capital Projects</u>	<u>Conservation Trust</u>	<u>RETAC</u>	<u>Eastern Cheyenne County Pest Control</u>	<u>Emergency Telephone Authority</u>	<u>Public Health</u>	<u>Department of Human Services</u>	<u>Total-Other Governmental Funds</u>
REVENUES								
Taxes	\$ 76,854	\$ -	\$ -	\$ 2	\$ -	\$ -	\$ 61,211	\$ 138,067
Intergovernmental	-	8,901	194,636	-	-	186,446	268,983	658,966
Charges for services	-	-	-	-	17,009	44,942	-	61,951
Miscellaneous	-	-	35,164	-	-	28,063	-	63,227
Total revenues	<u>76,854</u>	<u>8,901</u>	<u>229,800</u>	<u>2</u>	<u>17,009</u>	<u>259,451</u>	<u>330,194</u>	<u>922,211</u>
EXPENDITURES								
Current:								
General government	2,398	-	-	2,152	2,995	-	-	7,545
Health	-	-	229,800	-	-	328,145	-	557,945
Culture and recreation	-	10,000	-	-	-	-	-	10,000
Human services	-	-	-	-	-	-	325,606	325,606
Capital Outlay	149,844	-	-	-	-	-	-	149,844
Total Expenditures	<u>152,242</u>	<u>10,000</u>	<u>229,800</u>	<u>2,152</u>	<u>2,995</u>	<u>328,145</u>	<u>325,606</u>	<u>1,050,940</u>
Excess (deficiency) of revenues over expenditures	<u>(75,388)</u>	<u>(1,099)</u>	<u>-</u>	<u>(2,150)</u>	<u>14,014</u>	<u>(68,694)</u>	<u>4,588</u>	<u>(128,729)</u>
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	15,000	-	15,000
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,000</u>	<u>-</u>	<u>15,000</u>
Proceeds from sale of assets	7,000	-	-	-	-	-	-	7,000
Net change in fund balances	(68,388)	(1,099)	-	(2,150)	14,014	(53,694)	4,588	(106,729)
Fund balances - beginning	1,138,234	15,667	-	202,858	82,168	194,594	140,225	1,773,746
Fund balances - ending	<u>\$ 1,069,846</u>	<u>\$ 14,568</u>	<u>\$ -</u>	<u>\$ 200,708</u>	<u>\$ 96,182</u>	<u>\$ 140,900</u>	<u>\$ 144,813</u>	<u>\$ 1,667,017</u>

Cheyenne County, Colorado
Budget and Actual
Capital Projects
For the year ended December 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Property Taxes	\$ 76,468	\$ 76,468	\$ 76,854	\$ 386
Total revenues	<u>76,468</u>	<u>76,468</u>	<u>76,854</u>	<u>386</u>
EXPENDITURES				
Current:				
General government	4,000	4,000	2,398	1,602
Capital Outlay	<u>73,385</u>	<u>153,385</u>	<u>149,844</u>	<u>3,541</u>
Total Expenditures	<u>77,385</u>	<u>157,385</u>	<u>152,242</u>	<u>5,143</u>
Excess (deficiency) of revenues over expenditures	<u>(917)</u>	<u>(80,917)</u>	<u>(75,388)</u>	<u>5,529</u>
SPECIAL ITEM				
Proceeds from sale capital assets	-	-	7,000	(7,000)
Net change in fund balance	<u>(917)</u>	<u>(80,917)</u>	<u>(68,388)</u>	<u>12,529</u>
Fund balance - beginning	<u>1,138,862</u>	<u>1,138,862</u>	<u>1,138,234</u>	<u>(628)</u>
Fund balance - ending	<u>\$ 1,137,945</u>	<u>\$ 1,057,945</u>	<u>\$ 1,069,846</u>	<u>\$ 11,901</u>

**Cheyenne County, Colorado
Budget and Actual
Department of Human Services
For the year ended December 31, 2019**

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Property taxes	\$ 54,253	\$ 54,253	\$ 61,211	\$ 6,958
Intergovernmental	461,035	461,035	268,983	(192,052)
Total revenues	<u>515,288</u>	<u>515,288</u>	<u>330,194</u>	<u>(185,094)</u>
EXPENDITURES				
Current:				
Human services	546,905	546,905	325,606	221,299
Total Expenditures	<u>546,905</u>	<u>546,905</u>	<u>325,606</u>	<u>221,299</u>
Excess (deficiency) of revenues over expenditures	<u>(31,617)</u>	<u>(31,617)</u>	<u>4,588</u>	<u>36,205</u>
Net change in fund balance	(31,617)	(31,617)	4,588	36,205
Fund balance - beginning	217,831	217,831	140,225	(77,606)
Fund balance - ending	<u>\$ 186,214</u>	<u>\$ 186,214</u>	<u>\$ 144,813</u>	<u>\$ (41,401)</u>

**Cheyenne County, Colorado
Budget and Actual
Conservation Trust
For the year ended December 31, 2019**

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental	\$ 7,500	\$ 7,500	\$ 8,901	1,401
Total revenues	<u>7,500</u>	<u>7,500</u>	<u>8,901</u>	<u>1,401</u>
EXPENDITURES				
Current:				
Culture and recreation	10,000	10,000	10,000	-
Total Expenditures	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(2,500)</u>	<u>(2,500)</u>	<u>(1,099)</u>	<u>1,401</u>
Net change in fund balance	(2,500)	(2,500)	(1,099)	1,401
Fund balance - beginning	15,444	15,444	15,667	223
Fund balance - ending	<u>\$ 12,944</u>	<u>\$ 12,944</u>	<u>\$ 14,568</u>	<u>\$ 1,624</u>

Cheyenne County, Colorado
Budget and Actual
Eastern Cheyenne County Pest Control
For the year ended December 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Property Taxes	\$ -	\$ -	\$ 2	\$ 2
Total revenues	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
EXPENDITURES				
Current:				
General government	64,810	64,810	2,152	62,658
Total Expenditures	<u>64,810</u>	<u>64,810</u>	<u>2,152</u>	<u>62,658</u>
Excess (deficiency) of revenues over expenditures	<u>(64,810)</u>	<u>(64,810)</u>	<u>(2,150)</u>	<u>62,660</u>
SPECIAL ITEM				
Net change in fund balance	(64,810)	(64,810)	(2,150)	62,660
Fund balance - beginning	233,174	233,174	202,858	(30,316)
Fund balance - ending	<u>\$ 168,364</u>	<u>\$ 168,364</u>	<u>\$ 200,708</u>	<u>\$ 32,344</u>

**Cheyenne County, Colorado
Budget and Actual
Emergency Telephone Authority
For the year ended December 31, 2019**

	Budgeted Amounts		Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Charges for services	\$ 16,000	\$ 16,000	\$ 17,009	\$ 1,009
Total revenues	<u>16,000</u>	<u>16,000</u>	<u>17,009</u>	<u>1,009</u>
EXPENDITURES				
Current:				
General government	12,339	12,339	2,995	9,344
Capital expenses	10,000	10,000	-	10,000
Total Expenditures	<u>22,339</u>	<u>22,339</u>	<u>2,995</u>	<u>19,344</u>
Excess (deficiency) of revenues over expenditures	<u>(6,339)</u>	<u>(6,339)</u>	<u>14,014</u>	<u>20,353</u>
Net change in fund balances	(6,339)	(6,339)	14,014	20,353
Fund balances - beginning	80,952	80,952	82,168	1,216
Fund balances - ending	<u>\$ 74,613</u>	<u>\$ 74,613</u>	<u>\$ 96,182</u>	<u>\$ 21,569</u>

Cheyenne County, Colorado
Budget and Actual
RETAC
For the year ended December 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual Amounts, Budgetary Basis</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental	\$ 189,346	\$ 219,346	\$ 194,635	(24,711)
Miscellaneous	20,100	20,100	35,164	15,064
Total revenues	<u>209,446</u>	<u>239,446</u>	<u>229,799</u>	<u>(9,647)</u>
EXPENDITURES				
Current:				
Health	<u>209,446</u>	<u>239,446</u>	<u>229,799</u>	<u>9,647</u>
Total Expenditures	<u>209,446</u>	<u>239,446</u>	<u>229,799</u>	<u>9,647</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-	-
Fund balance - beginning	-	-	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Cheyenne County, Colorado
Budget and Actual
Public Health
For the year ended December 31, 2019

	Budgeted Amounts		Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 186,915	\$ 186,915	\$ 186,446	\$ (469)
Charges for services	57,000	57,000	44,942	(12,058)
Miscellaneous	28,265	28,265	28,063	(202)
Total revenues	<u>272,180</u>	<u>272,180</u>	<u>259,451</u>	<u>(12,729)</u>
EXPENDITURES				
Health	384,705	384,705	328,145	56,560
Total Operating Expenses	<u>384,705</u>	<u>384,705</u>	<u>328,145</u>	<u>56,560</u>
Operating income (loss)	(112,525)	(112,525)	(68,694)	43,831
OTHER FINANCING SOURCES (USES)				
Transfers in	60,000	60,000	15,000	45,000
Total other financing sources and uses	<u>60,000</u>	<u>60,000</u>	<u>15,000</u>	<u>45,000</u>
RECONCILING ITEM				
Net change in fund balance	(52,525)	(52,525)	(53,694)	(1,169)
Fund balance - beginning	143,064	143,064	194,594	51,530
Fund balance - ending	<u>\$ 90,539</u>	<u>\$ 90,539</u>	<u>\$ 140,900</u>	<u>\$ 50,361</u>

The public report burden for this information collection is estimated to average 380 hours annually.

LOCAL HIGHWAY FINANCE REPORT	City or County: Cheyenne County
	YEAR ENDING : December 2019
This Information From The Records Of (example - City of _ or County of _) Cheyenne County	Prepared By: Amanda L. Brown Phone: 719-438-5445

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT	ITEM	AMOUNT
A. Receipts from local sources:		A. Local highway disbursements:	
1. Local highway-user taxes		1. Capital outlay (from page 2)	0
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	989,097
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	260
2. General fund appropriations		b. Snow and ice removal	33,069
3. Other local imposts (from page 2)	123,164	c. Other	7,886
4. Miscellaneous local receipts (from page 2)	101,072	d. Total (a. through c.)	41,215
5. Transfers from toll facilities		4. General administration & miscellaneous	525,663
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	
a. Bonds - Original Issues		6. Total (1 through 5)	1,555,975
b. Bonds - Refunding Issues		B. Debt service on local obligations:	
c. Notes		1. Bonds:	
d. Total (a. + b. + c.)	0	a. Interest	
7. Total (1 through 6)	224,236	b. Redemption	
B. Private Contributions		c. Total (a. + b.)	0
C. Receipts from State government (from page 2)	1,799,281	2. Notes:	
D. Receipts from Federal Government (from page 2)	0	a. Interest	
E. Total receipts (A.7 + B + C + D)	2,023,517	b. Redemption	
		c. Total (a. + b.)	0
		3. Total (1.c + 2.c)	0
		C. Payments to State for highways	
		D. Payments to toll facilities	
		E. Total disbursements (A.6 + B.3 + C + D)	1,555,975

IV. LOCAL HIGHWAY DEBT STATUS
(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)				0
1. Bonds (Refunding Portion)				
B. Notes (Total)				0

V. LOCAL ROAD AND STREET FUND BALANCE

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	3,535,459	2,023,517	1,555,975	4,003,001	0

Notes and Comments:

LOCAL HIGHWAY FINANCE REPORT

STATE:
Colorado
YEAR ENDING (mm/yy):
December 2019

II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL

ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assessments	99,119	a. Interest on investments	
b. Other local imposts:		b. Traffic Fines & Penalties	
1. Sales Taxes		c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	
4. Licenses	8,600	f. Charges for Services	
5. Specific Ownership &/or Other	15,445	g. Other Misc. Receipts	1,009
6. Total (1. through 5.)	24,045	h. Other	100,063
c. Total (a. + b.)	123,164	i. Total (a. through h.)	101,072
	(Carry forward to page 1)		(Carry forward to page 1)

ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes	1,789,609	1. FIIWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	9,672	d. Federal Transit Admin	
d. Other (Specify) - DOLA Grant		e. U.S. Corps of Engineers	
e. Other (Specify)		f. Other Federal	
f. Total (a. through e.)	9,672	g. Total (a. through f.)	0
4. Total (1. + 2. + 3.f)	1,799,281	3. Total (1. + 2.g)	
			(Carry forward to page 1)

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs			0
b. Engineering Costs			0
c. Construction:			
(1). New Facilities			0
(2). Capacity Improvements			0
(3). System Preservation			0
(4). System Enhancement & Operation			0
(5). Total Construction (1) + (2) + (3) + (4)	0	0	0
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5)	0	0	0
			(Carry forward to page 1)

Notes and Comments: